



MINUTES OF THE BOARD OF SUPERVISORS
COUNTY OF LOS ANGELES, STATE OF CALIFORNIA

Sachi A. Hamai, Executive Officer-
Clerk of the Board of Supervisors
383 Kenneth Hahn Hall of Administration
Los Angeles, California 90012

At its meeting held October 16, 2007, the Board took the following action:

51

The following item was called up for consideration:

Report by the Chief Executive Officer regarding his analysis of the recommendations prepared by the Committee (comprised of the Chief Executive Office, Treasurer and Tax Collector, Auditor-Controller, the Service Employees International Union and the Coalition of County Unions) established to develop and make joint labor management advisory recommendations to mitigate and control future retiree health costs.

The Chief Executive Officer made a presentation and answered questions posed by the Board.

Following discussion, on motion of Supervisor Knabe, seconded by Supervisor Antonovich, unanimously carried (Supervisor Yaroslavsky being absent), the Board approved the "First Step" in the mitigation and control of future retiree health costs by establishing a Retiree Health Trust fund.

10-09-07_Item_46

Attachment